

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

I/We _____, Filipino, of legal age and with address at _____, hereby irrevocably name, constitute and appoint EAST WEST BANKING CORPORATION (the "Bank"), with address at 3/F EastWest Corporate Center, The Beaufort, 5th Avenue Corner 23rd Street, Bonifacio Global City, Taguig City, to be my/our true and lawful attorney-in-fact, to act for me/us and in my/our name, place and stead, in transacting business directly or indirectly with the **Bureau of the Treasury-Registry of Scripless Securities** ("BTr-RoSS"), in accordance with BSP Circular No. 428, Series of 2004, to do and perform the following acts or transactions that I/We might or could do in reference to any and all government securities and other securities or issues that "BTr-RoSS" will be allowed to register, now or hereafter held by me/us in my/our name (the "Securities"), and to negotiate and to enter into the necessary contracts or agreements with the "BTr-RoSS" in relation to the opening of an account with "BTr-RoSS" pursuant to BSP Circular No. 392 Series of 2003, BSP Circular 457 2004 and BSP Circular 873, Series of 2015..

1. Power and Authority. The Bank is hereby authorized to do and perform the following specific acts:

- a. to open on my/our behalf, a registry account with the Registry of Scripless Securities (RoSS) administered by the Bureau of Treasury (BTr) ("BTr-RoSS") for the recording and registration of our holdings of BTr-issued scripless securities;
- b. to execute trade transactions (i.e., buying and selling instructions, including relaying of instructions to the BTr-RoSS in order to record the transfer of ownership related to the buy/sell transactions) for my/our account with the BTr-RoSS;
- c. to assist and facilitate on my/our behalf, the opening of a savings or current account with its branch banking department (the "Settlement Account"), if none is already existing, with me as account holder and under my/our control (except as may be otherwise agreed upon), to serve as the settlement account into which sales proceeds of the Securities consisting of the principal and the interest, upon receipt from the BTr-RoSS, shall be credited and/or against which the purchase price for the Securities and any such charges, fees or costs in relation thereto shall be debited;
- d. as Settlement Bank, to pay out of the Settlement Account or debit and set-off from any amount otherwise payable to me, the applicable fees of the BTr-RoSS, all costs, expenses and charges incurred in connection with the Securities, including the applicable administrative and warehousing fees, and such other costs, fees, and expenses of the Bank as my/our settlement bank, as well as any taxes or deductions required by law;
- e. to disclose information or authorize the BTr-RoSS to make such disclosure regarding the account with the BTr-RoSS when such disclosure is required under applicable law or regulations and notwithstanding the provisions of Republic Act 1405, as amended.

2. Limitation of Liability. All actions that the Bank takes as my/our duly constituted attorney-in-fact pursuant to this authority shall be for my/our account and risk. The Bank may refuse to act and shall have no liability for such refusal to act on any of my/our instructions if it believes, in good faith, that such instructions are contrary to any law, rule, or regulatory requirement.

I/We shall not hold the Bank responsible nor liable for any failure or delay in the performance of its obligations as my/our attorney-in-fact, or for any loss, impairment or damage, arising out of or caused directly by circumstance beyond its control such as but not limited to acts of God, earthquake, fires, floods, civil or military disturbances, sabotage, loss/interruption/malfunction of power/communication utilities or computer hardware or software, labor disputes, or acts of civil/military/government authorities that effectively prevent or delay the performance of specific obligations stipulated herein.

3. **Ratification.** I/We hereby give and grant unto the Bank as my/our attorney-in-fact full power to do and perform every act whatsoever, requisite, necessary, or convenient to be done, in the premises, as fully as I/We could do if personally present, hereby ratifying all acts of my/our attorney-in-fact heretofore done in respect of any matters of any kind herein set forth.
4. **Effectivity.** I/We agree that this Special Power of Attorney shall take effect immediately upon its execution.
5. **Undertaking.** I/We undertake that all securities I/We have purchased or will purchase from banks and non-bank financial institutions have been delivered or will be delivered to the BTr-RoSS and/or a third party custodian. Should I/We fail to deliver all securities outstanding as of the date stipulated by local regulations to the BTr-RoSS and/or a third party custodian, the Bank may be constrained by regulations from further selling securities to me.

Termination. I/We, or the Bank, may terminate this Special Power of Attorney in writing, with written notice of such termination given to the BTr-RoSS. Such termination shall not prejudice transactions entered into prior to the date of termination.

In witness whereof, I/We have hereunto set my/our hands this ____ day of _____, 20__ at _____.

(Principal)

(Principal)

Signed in the presence of:

Branch Officer (name)

Branch Officer (name)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 _____) S.S.

BEFORE ME, a Notary Public for and in _____, on this ____ day of _____, personally appeared _____ with Driver's License/Passport/SSS-GSIS-TIN (Gov't issued) ID No. _____, issued at _____ on _____, known to me and to me known to be the same person who executed and signed the foregoing Special Power of Attorney and he acknowledged to me that the same is his free and voluntary act and deed .

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and place above written.

Doc. No.: _____;
 Page No.: _____;
 Book No.: _____;
 Series of 20 ____.

NOTARY PUBLIC